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REPRODUCTIVE LOAN FUND (IRELAND).

FIRST REPORT

Of the Directors of the Irish Reproductive Loan Fund Institution.

(*Presented pursuant to Act* 6 & 7 *Vict. c.* 91, *s.* 51.)

Ordered, by The House of Commons, *to be Printed*, 1 *April* 1844.

TO THE HONOURABLE THE COMMONS OF THE UNITED KINGDOM OF GREAT BRITAIN AND IRELAND, &c. &c. &c.

THIS Society was created in 1822, and endowed, from their surplus Subscriptions, by the "Irish Relief Committee" (of whose exertions it is now the sole memorial). The Grant made originally by the Committee was £. 40,000; afterwards augmented by the addition of £. 15,179, the amount of sundry unexpended Balances. The local operations of the Loan Fund are confided to the care of Ten Boards of Trustees, selected from the Nobility and Gentry resident in or connected with the formerly distressed Counties in Munster and Connaught, and to the general superintendence and control of a Board of Directors in London, whose duty it is to receive the Reports, to examine the Vouchers, and to issue such Rules and Regulations as may appear to be necessary. This Board is also empowered to elect successors, to fill up vacancies in both countries. The Members of all those Boards render their services gratuitously; but a permanent provision has been made for defraying the incidental expenses of management and inspection: in Ireland, by a charge upon the interest derived from the use of the Loans there; and in England by a grant specially made to the Directors by the Founders of the Institution.

The Establishment was at first placed under the guidance and protection of a legal enactment, 4 Geo. 4, c. 32, which has been lately repealed; it is now subjected to the provisions of Act 6 & 7 Vict. c. 91, which prescribe that the Accounts of the Institution shall be made up annually on the 31st day of December. In conformity with this Regulation, the Directors have the honour to submit the following Report; viz.

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A GENERAL STATEMENT of the Fund now in operation in IRELAND.

Dr — THE COUNTY LOAN TRUSTEES IN IRELAND IN ACCOUNT WITH THE LONDON DIRECTORS — **Cr**

		£.	£.
1822	To Amount of original Grant, less a deficiency of £00 l. in the Accounts of one of the Boards of Trustees	39,800	
1824	To Amount of unexpended Balances	15,179	
			54,379
1843	To Amount of Profits since the commencement		10,545
		£	64,924

		£.	£.
1843	By Amount of Loans to Local Associations	57,435	
	" " Balances held by Local Treasurers	7,197	
			64,632
	" " Doubtful Debts in Ten Counties		292
		£.	64,924

A TABULAR VIEW of the Amount and Disposition of the LOAN FUND.

COUNTIES.	Original Grant.	Balances.	Combined Fund.	Profit.	Aggregate Fund.	Doubtful Debts.	Available Fund.	Lent.	In Hand	REMARKS.
	£.	£.	£	£.	£.	£	£.	£	£.	
Clare	3,000	2,697	5,697	203	5,900	55	5,845	5,477	368	The statement of Balances in Column No. 2, has been compared with the books of the Treasurers.
Cork	5,500	2,528	8,028	1,086	9,114	-	9,114	9,111	3	
Galway	6,000	1,660	7,660	1,514	9,174	30	9,144	8,308	836	
Kerry	4,000	1,777	5,777	536	6,313	-	6,313	6,251	3,262	No Balance, 800 l. deficient; a grant since of 500 l.
Leitrim	2,000	-	1,200	562	1,762	-	1,762	-	1,762	
Limerick	5,300	1,070	6,370	941	7,311	-	7,311	7,179	132	
Mayo	4,500	4,877	9,377	1,713	11,090	91	10,999	10,908	92	
Roscommon	4,000	500	4,500	2,775	7,275	-	7,275	6,650	625	
Sligo	3,200	670	3,870	1,158	5,028	116	4,912	4,589	323	
Tipperary	2,500	-	2,500	557	3,057	-	3,057	2,662	395	No Balance
TOTAL £.	40,000	15,179	54,379	10,545	64,924	292	64,632	57,435	7,197	

A GENERAL STATEMENT of the Funds under the control of the Board of Directors, dated London, 31st day of December 1843

Amount of "The Reproductive Loan Fund"		£. 64,924
" " Grant for defraying the Charges of the Supervision and Management in London, invested in the Funds	£. 8,255	3¾ per Cents.
" recovered from the "Irish Fishery Board" ditto	£. 5,216	ditto.
" of Balance for the establishment of a "School of Industry" in Munster	£ 4,997	

(signed) *John Abel Smith*, Chairman.
William Henley Hyett Secretary.

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